Polymatech

Shareholder Communique

11 June 2026

Dear Shareholders,

I am pleased to share an important update on Polymatech Electronics Limited's growth journey, covering four recent developments: the official launch of our Singapore advanced electronics manufacturing facility, recognition in Singapore and international business media, the appointment of distribution and channel partners across key Asia-Pacific markets, and the approval process relating to the Company's proposed Special Economic Zone in Nava Raipur, Chhattisgarh.

These developments are part of a larger strategic journey. Polymatech was born in India, built on Indian entrepreneurial strength, engineering capability, and manufacturing discipline. We are now expanding globally through Singapore as a strategic international platform, with the objective of building an India-born global advanced-electronics champion.

On 9 June 2026, AEIM Pte Ltd, Singapore, a wholly owned subsidiary of Polymatech Electronics Limited, officially launched its advanced electronics manufacturing facility at Mapletree Hi-Tech Park, 163 Kallang Way, Singapore. The facility was launched by Mr Ng Ming Liang, Vice President, Global Enterprises Division, Singapore Economic Development Board, who graced the occasion as the Guest of Honour. The launch programme included ribbon cutting, a facility tour, and a reception attended by technology partners, industry partners, and members of Singapore's semiconductor and advanced manufacturing ecosystem.

The Singapore facility has been established with an initial investment of approximately US$25 million, equivalent to around S$32 million, and serves as Polymatech's Asia-Pacific manufacturing hub for LED Chip-on-Board packaging. The facility is positioned as one of Singapore's first dedicated commercial-scale LED CoB packaging facilities and is expected to create approximately 50 high-value engineering and manufacturing roles in Singapore over five years.

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The facility is fully operational and equipped with precision machinery for advanced electronics manufacturing. Its LED CoB products are intended for specialised applications including horticulture, medical, industrial inspection, and OEM requirements.

Importantly, the Singapore facility also marks Polymatech's entry into the advanced memory module and DRAM-related semiconductor market. The facility has advanced memory module assembly capability installed to support high-performance computing, enterprise systems, industrial electronics, and embedded technology applications. This capability diversifies Polymatech beyond its established LED CoB and opto-semiconductor packaging business and positions the Company to participate in the growing global demand for memory-intensive applications driven by artificial intelligence, data centres, industrial electronics, automotive systems, and embedded platforms.

Beyond LED CoB packaging and advanced memory modules, Polymatech is also advancing a broader product portfolio in specialised electronics and healthcare technology. The Company's Vein Finder product, developed around near-infrared opto-electronic capability, reflects our ability to convert semiconductor packaging strength into practical, high-value end products. Several other products are under development across medical, industrial, photonics, and advanced electronics applications, as we continue to move from component manufacturing toward integrated technology products and systems.

This Singapore development represents an important step in Polymatech's transition from an India-origin advanced electronics and semiconductor packaging company into a globally integrated enterprise. Our international operating footprint now connects India, Singapore, France, Estonia, and the United States, giving the Company a stronger platform for technology integration, supply-chain resilience, customer proximity, and long-term international growth.

Alongside these developments, the Company has begun building its international commercial and distribution network. Polymatech has appointed distribution and channel partners in Singapore, Malaysia, China, New Zealand, and Australia, extending the reach of our product range across Southeast Asia, Greater China, and Australasia. These appointments mark the beginning of a structured channel-development programme to bring our LED CoB, opto-semiconductor, medical electronics, advanced memory module, and related products closer to customers in key regional markets, and to establish a foundation for sustained international sales growth.

We are also encouraged that this milestone has been reported by leading Singapore and regional business media. Lianhe Zaobao reported the official opening of the AEIM facility in Singapore, highlighting the approximately US$25 million / S$32 million investment, the advanced memory module assembly capability, the creation of approximately 50 high-value roles over five years, and the facility's role in LED CoB packaging for specialised applications. The Daily NNA also reported the opening of AEIM's advanced electronics manufacturing facility in Singapore, noting the investment and the role of the facility within the global semiconductor and advanced electronics supply chain. Coverage also appeared in Tamil Murasu, reflecting wider interest across Singapore's business and community media.

In parallel, Polymatech continues to strengthen its India manufacturing base. The Company has received approval for the establishment of a Special Economic Zone at Nava Raipur, Atal Nagar, Chhattisgarh. This proposed semiconductor-focused SEZ is intended to support advanced electronics, semiconductor packaging, photonics, opto-electronics, specialty materials, testing, reliability engineering, and allied high-technology industries.

The Nava Raipur SEZ is expected to serve as a strategic platform for future investments and collaborations involving technologies and expertise from our operations and partners across Singapore, Europe, the United States, and other global markets. We believe this initiative will further enhance India's position in

the global semiconductor value chain while creating sustainable long-term value for shareholders and other stakeholders.

Amid the heightened situation in the Gulf region, the Group has, as a precautionary measure, temporarily realigned production across its facilities, including its Bahrain operation. The Group's diversified international footprint, and in particular the new Singapore hub, enables us to maintain continuity of supply and serve customers without interruption. This underscores the strategic value of building a resilient, multi-jurisdictional manufacturing and supply-chain platform.

Taken together, these developments demonstrate a consistent strategic direction: born in India, expanding globally through Singapore, integrating international technology capabilities, and developing a resilient multi-jurisdictional manufacturing, product, and supply-chain platform. We continue to believe that the future of the semiconductor and advanced electronics industry will be shaped not only by chip design and wafer fabrication, but also by advanced packaging, photonics, specialty materials, testing, reliability engineering, memory modules, medical electronics, and next-generation technology products — areas in which Polymatech continues to strengthen its capabilities.

Our long-term vision is to build Polymatech into an India-born global technology company: one that combines advanced manufacturing, product innovation, semiconductor packaging, electronics systems, and global market access. We are marching steadily toward this mission with discipline, patience, and conviction.

As always, the Company remains committed to disciplined growth, technological innovation, strong governance, prudent capital allocation, and timely communication through appropriate channels. While substantial work remains ahead as these initiatives progress through their respective stages of development and commercial scale-up, we view these milestones as important foundations for the next phase of Polymatech's journey.

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On behalf of the Board of Directors and the entire Polymatech team, I thank all shareholders, employees, customers, suppliers, financial institutions, advisors, technology partners, and government authorities for their continued trust and support.

We look forward to sharing further updates as these projects progress.

With sincere appreciation,

Eswara Rao Nandam

Managing Director & CEO